

CHAIRMAN'S REPORT
AGM HELD ON THE 29th AUGUST, 2018.

Good evening and welcome to all the members that are present here tonight. It is hard to believe that yet another year has gone by so quickly.

With the addition of the Wheelhouse venue, our club has done exceptionally well with rental and bar sales despite difficult economic challenges that has affected our spending habits. When we first presented our plans to build this lovely venue, we estimated a payback period of 3 ½ years. At current estimates based on the performance over the last 12 months, we should reach a breakeven point and have recouped our direct investment by this time next year.

On the fishing front, PEDSAC remains one of the most active clubs within Eastern Province. We have a strong and healthy club league, as well as other competitions such as the Tuna Classic, various ad-hoc 1 day competitions and the Species challenge, attracting good sponsorships and good participation by many anglers from outside our club. It is a bit of a concern that we don't see more club members participate in our Super 6 club league.

Membership growth over the last year was stronger than previous years, but we still face a worsening economic climate that contributed to most of the resignations received and members defaulting on their annual subs. We hope to see more new members joining our club as a result of our hard work put into making our club more attractive and accessible to join.

Our membership has grown by 22 over the last 12 months. The current total club membership is standing at 321 members, which consist of 286 full paying members, 16 country members, 13 honorary and paid up life members and 5 paid affiliated family members (EP Juniors / ladies) and 1 x honorary year membership.

During the last club year, we had 9 defaulters, 9 resignations and 40 new members joining our club.

We have entered the last remaining 5 years of our current lease with Transnet. Transnet policy dictates that leases must go out to open public tender and this is something that is a worrying factor and that we cannot avoid. We do however have a very good relationship with Transnet and have maintained on-time payments of our monthly lease and utility accounts.

We must however embrace the requirements of transformation and strive to become a Level 2 BBEE contributor in order to stand a good chance of renewing our lease come 2023. We have a roadmap in place to achieve this goal. This roadmap can only be put into motion once our club constitution has been updated and amended. We are currently busy with this process and we will call for a Special General Meeting within the next 3 months to finalise this process and present our transformation roadmap.

In closing, I would like to thank my committee for the time they have sacrificed and their hard work they have put into this club over the last 12 months. Many of the committee members have also provided financial support with maintenance items and by sponsoring towards club fishing tournaments. Thank you all very much for all you have done for our club.

I would like to thank Denise Van Der Merwe for her loyalty and hard work as our club administrator. She has proven herself to be a valuable asset to our club.

Last but not least, I want to thank our bar manager, Almeree, for doing a superb job in managing the bar, our bar casuals and our cleaning staff. Your hard work, loyalty and dedication is much appreciated.

I wish the new incoming committee members being selected tonight all the best during their term in office.

Yours Faithfully,



Richard Donaldson.

Chairman – PE Deep Sea Angling Club